

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2024-25

PAN AAAJM0912F
 Name MODERN INDIAN SHIKSHA SAMITI
 Address Modern Indian High School , VPO-Pali, Pali , Rewari,Rewari , 12-Haryana , 123401
 Status 05-AOP/BOI Form Number ITR-7
 Filed u/s 139(1)-On or before due date e-Filing Acknowledgement Number 452135061160924

Taxable Income and Tax Details			
Current Year business loss, if any		1	0
Total Income		2	0
Book Profit under MAT, where applicable		3	0
Adjusted Total Income under AMT, where applicable		4	0
Net tax payable		5	0
Interest and Fee Payable		6	0
Total tax, interest and Fee payable		7	0
Taxes Paid		8	12,557
(+) Tax Payable /(-) Refundable (7-8)		9	(-) 12,560
Accreted Income as per section 115TD		10	0
Additional Tax payable u/s 115TD		11	0
Interest payable u/s 115TE		12	0
Additional Tax and interest payable		13	0
Tax and interest paid		14	0
(+) Tax Payable /(-) Refundable (13-14)		15	0

Income Tax Return electronically transmitted on 16-Sep-2024 13:25:26 from IP address 223.178.209.32 and verified by Kanwar Singh having PAN ADHPS9514M on 16-Sep-2024 using paper ITR-Verification Form/Electronic Verification Code generated through mode

System Generated

Barcode/QR Code



AAAJM0912F07452135061160924ea524ae0b40e48c208c1fc3c3d6f6916478cd417

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

To
The Members,
M/s Modern Indian Shiksha Samiti,
C/o Modern Indian High School,
Vill. Pali, Distt- Rewari, Haryana-123401

We have audited the accompanying financial statements M/s Modern Indian Shiksha Samiti, Modern Indian High School, Vill. Pali, Distt- Rewari, Haryana-123401 which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements


Management is responsible for the preparation of these financial statements in accordance with the Societies Registration Act 1860/Haryana Registration and Regulation of Societies Act 2012. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility's

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's/trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


President
Modern Indian Shiksha Samiti
Pali (Regd.)
District - Rewari, Haryana



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of the Society/Trust for the year ended 31st March, 2024 are prepared, in all material respects, in accordance with the Societies Registration Act 1860/Haryana Registration and Regulation of Societies Act 2012 and give the information required by the Act in manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (a) In the case of the Balance Sheet, of the state of affairs of the Branch as at March 31, 2024;
- (b) In the case of the Income and Expenditure Account, excess of income over expenditure for the year ended on that date.

Emphasis of matter

Without qualifying our opinion, we draw attention to the financial statements relating to provision for retirement benefits, income-tax and other direct taxes applicable, if any, being made at the society Level itself. Audit has been done on test check basis. Further no resolution regarding passing of expenses bills is available in file and the bills/vouchers are not passed by the managing committee of the society. TDS on payments given to NBFC's are not deducted during the year under consideration.

Report on Other Legal and Regulatory Requirements

In terms of Regulation 196 of the Chartered Accountants Regulation 1988, we further report that::

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b. in our opinion proper books of account as required by law have been kept by the Branch so far as appears from our examination of those books;
- c. the Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For A M S K Y & Co.
Chartered Accountants

Firm Registration No. 08458N

(CA KN AGARWAL)

Membership No. 502695

Place: Rewari

Dated: 06.09.2024

UDIN-24502695BKHYPW7518



Kamran Singh

President
Modern Indian Shikha Samiti
P.O. (Regd.)
District - Rewari, Haryana

M/s Modern Indian Shiksha Samiti
(C/o Modern Indian High School, VIII-Pall, Distt- Rewari,)

NOTES ON ACCOUNTS FORMING PART OF BALANCE SHEET (As on 31.03.24)

SCHEDULE-1

1. SYSTEM OF ACCOUNTING

The accounts have been prepared under the Historic Cost Convention on accrual basis as per applicable mandatory accounting standards.

2. REVENUE RECOGNITION

Fee and other receipts are accounted on cash basis & credited to the income & expenditure account, while interest on FDR's/Investments is credited to the respective fund.

3. DEPRECIATION

Depreciation has been charged as per income tax Act 1961.

4. FIXED ASSETS

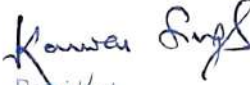
Fixed Assets are stated at Cost including expenses relating to their acquisition and installation including direct material labour and overhead allocable to respective assets less depreciation calculated as per income tax act, 1961

5. CONCEPT OF AUDIT

Society has been created/registered by registrar of society. Requirement of audit is mandatory as per society's registration act 1860/2012. Balances of assets & liabilities have been taken as given by the management/governing body of the society.

6. INVESTMENTS

Investment of FDR's are carried forward & new investment has not been made by the society during the year & same are shown on after addition of accrued interest, if any.


President
Modern Indian Shiksha Samiti
Pall (Regd.)
District - Rewari, Haryana



MODREN INDIAN SHIKSHA SAMITI
VILL. PALI, REWARI

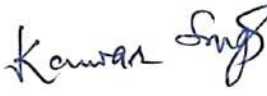
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2024

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To School Exp.	11,468,441.64	By Gross Reciepts School	11,430,181.18
To College of Edu. Exp. (B.Ed)	4,400,593.71	By Gross Reciepts College of Edu (B.Ed)	4,570,202.00
To College of Edu. Exp. (D.Ed)	1,712,510.61	By Gross Reciepts college of Edu. (D.Ed)	1,902,700.00
To Excess of Income over Expenditure	469,486.22	By Interest from Bank	16,878.00
		By Interest on FDR	131,071.00
	18,051,032.18		18,051,032.18

Signed in terms of our reprot of even date attached.

Place: Rewari

Date: 06-09-2024


President
Modern Indian Shikha Samiti
Pali (Regd.)
District - Rewari, Haryana

For A M S K Y & Co.
Chartered Accountants
Rewari
FR No: 08458N
CA K.N AGRAWAL
Partner
UDIN-24502695BKHYPW7518



MODREN INDIAN SHIKSHA SAMITI
VILL. PALI , REWARI

CONSOLIDATED BALANCE SHEET
AT THE YEAR ENDING 31ST MARCH 2024

LIABILITIES		AMOUNT	ASSETS	AMOUNT
General Fund A/c			FIXED ASSETS	40,351,897.93
Op. Balance	14,381,872.06		(As per Dep. Chart Attached)	
Less-TDS	258,858.00			
Add-Surplus	<u>469,486.22</u>	14,592,500.28	Deposits	
Secured Loan			TDS	235,560.90
Avanse Bank-675	18,082,033.00		FDR	<u>4,233,741.52</u>
Avanse Bank-381	4,834,555.00			4,469,302.42
Icici loan 9352	40,074.00		CASH AND BANK BALANCES :	
Kotak mahindra loan 0210	304,329.37		Cash- in- hand	1,926,602.67
Kotak Mahindra 8523	505,957.87		Bank - 3185	25,890.94
Kotak Mahindra 860	940,589.25		Pnb 3176	9,526.91
Kotak Mahindra 446	621,658.67		PNB 7701	1,958.55
Kotak Mahindra 538	561,283.31		OBC Bank A/c 680	87,065.00
Kotak Mahindra 682	<u>886,872.06</u>	26,777,352.53	PNB-3705	94,484.53
			PNB-3167	<u>1,119.86</u>
Raj Kumar	150,000.00			2,146,648.46
Neeraj Yadav	1,800,000.00			
Om Parkesh	350,000.00			
Sachin Yadav	3,090,000.00			
Shree Bala Trust	<u>200,000.00</u>	5,590,000.00		
ESIC Payable	<u>7,996.00</u>	7,996.00		
		46,967,848.81		46,967,848.81

Signed in terms of our reprot of even date attached.

Place: Rewari

Date: 06-09-2024

Kawal Singh
President
Modern Indian Shikha Samiti
Pali (Regd.)
District - Rewari, Haryana

For A M S K Y & Co.
Chartered Accountants
Rewari
F.R. NO. 08458N
CA K.N AGAWAL
Partner
UDIN-24502695BKHYPW7518

MODERN INDIAN HIGH SCHOOL
VILL.- PALI, DISTT.- REWARI
(Run & Managed by Modern Indian Siksha Samiti)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31.03.2024

PARTICULARS		AMOUNT	PARTICULARS		AMOUNT
Accounting Charges	20,000.00		Fees Received	11,430,181.18	
Advertising charges	13,650.00		Bank Interest	15,252.00	
Bank Charges	12,696.51		Interest On FDR	28,347.00	11,473,780.18
Books	343,100.00				
ESIC	49,614.00				
Fuel & Oil	1,040,093.00				
Insurance	222,257.00				
Interest On Loan	3,718,275.13				
Processing Exp	233,093.00				
Misc. Exp	85,290.00				
Printing and Stationery	31,901.00				
Professional Charges	35,400.00				
Repair & Maintenance	85,390.00				
Sports Exp	4,980.00				
Water Exp	18,000.00				
Salary	5,554,702.00	11,468,441.64			
To Surplus		5,338.54			
		11,473,780.18			11,473,780.18

Signed in terms of our report of even date attached.

Place: Rewari

Date: 06-09-2024

Kawar Singh
President
Modern Indian Shikha Samiti
Pali (Regd.)
District - Rewari, Haryana



MODERN INDIAN HIGH SCHOOL

VILL- PALLI, DISTT- REWARI

(Run & Managed by Modern Indian Siksha Samiti)

DEPRECIATION CHART FOR THE YEAR ENDING 31.03.2024

Sr No	Particulars	Rate	Op. Bal. as on 01.4.2021	Additions during the year for <180 days	Additions during the year for >180 days	Deletions during the year	Grand Total	Depreciation for the year	Cl. Balance/W.D. V as on 31.3.2022
1	Library Books	0.00%	3,768.65	0.00	0.00	0.00	3,768.65	0.00	3,768.65
2	Furniture & Fixture	0.00%	32,601.31	0.00	0.00	0.00	32,601.31	0.00	32,601.31
3	Building	0.00%	15,771,000.39	25,985.00	354,828.22	0.00	16,151,813.61	0.00	16,151,813.61
4	Bus	0.00%	6,798,809.90	0.00	0.00	0.00	6,798,809.90	0.00	6,798,809.90
5	Science Lab.Equipments	0.00%	4,112.49	43,499.00	0.00	0.00	47,611.49	0.00	47,611.49
6	Grass Cutting Machine	0.00%	1,813.64	0.00	0.00	0.00	1,813.64	0.00	1,813.64
7	CCTV	0.00%	9384.47	0.00	0.00	0.00	9,384.47	0.00	9,384.47
8	Fire Equipment	0.00%	15618.40	0.00	0.00	0.00	15,618.40	0.00	15,618.40
9	Car	0.00%	164,593.80	0.00	0.00	0.00	164,593.80	0.00	164,593.80
10	Inverter & Battery	0.00%	7830.09	0.00	0.00	0.00	7,830.09	0.00	7,830.09
11	Software	0.00%	73613.44	0.00	0.00	0.00	73,613.44	0.00	73,613.44
12	Bus1	0.00%	1665000.00	0.00	0.00	0.00	1,665,000.00	0.00	1,665,000.00
13	Bus2	0.00%	1381880.00	0.00	0.00	0.00	1,381,880.00	0.00	1,381,880.00
14	Bus3	0.00%	1680000.00	0.00	0.00	0.00	1,680,000.00	0.00	1,680,000.00
15	Computer	0.00%	0.00	0.00	29800.00	0.00	29,800.00	0.00	29,800.00
			27610026.58	69484.00	384628.22	0.00	28064138.80	0.00	28064138.80

(Signature)
President

Modern Indian Shiksha Samiti
F-11 (Regd.)
District - Rewari, Haryana

